



RHONDDA CYNON TAF COUNCIL

RECORD OF DECISIONS OF THE EXECUTIVE

DECISION MADE BY: Cabinet DATE DECISION MADE: 16 October, 2018

Cabinet Members Present:

Councillor A Morgan (Chair), Councillor M Webber (Vice-Chair),
Councillor R Bevan, Councillor A Crimmings, Councillor G Hopkins,
Councillor M Norris, Councillor J Rosser, Councillor R Lewis and
Councillor C Leyshon

Other Councillor(s) in Attendance:-

Councillor G Caple & Councillor J Williams

Agenda Item : 3

SUBJECT: COUNCIL CORPORATE PLAN - INVESTMENT PRIORITIES

1. DECISION MADE:

Agreed –

1. To propose the release of earmarked reserves, undertake prudential borrowing and resultant Investment Priorities as detailed at Appendix A to Council at its meeting on 24th October 2018, subject to the inclusion of an additional £100k to the Infrastructure reserve.
2. To receive a further update in early 2019 on Earmarked Reserve availability as part of the normal budget strategy work being undertaken in preparation for the 2019/20 financial year.

2. REASON FOR THE DECISION BEING MADE:

The need to advise Cabinet of the Council's position with regard to one-off resources which have become available following review of the Council's earmarked reserves post completion of the audit process of the Council's 2017/18 Statement of Accounts, including Insurance funding requirements.

3. LINKS TO CORPORATE PRIORITIES/FUTURE GENERATIONS - SUSTAINABLE DEVELOPMENT:

The review of resources and proposed investment areas are in line with all the Corporate Plan priorities and the Council's five workstreams and also contributes to all of the seven national well being goals

4. CONSULTATION UNDERTAKEN PRIOR TO DECISION BEING MADE:

None

5. PREVIOUS CONSIDERATION BY A COMMITTEE OF THE COUNCIL:

None

6. PERSONAL INTERESTS DECLARED:

None

7. DISPENSATION TO SPEAK (AS GRANTED BY STANDARDS COMMITTEE):

N/A

8. (a) IS THE DECISION SUBJECT TO CALL-IN BY THE OVERVIEW AND SCRUTINY COMMITTEE:

No

8.(b) IF NO, REASONS WHY IN THE OPINION OF THE DECISION-MAKER THE DECISION IS EXEMPT OR NON APPLICABLE:

1. COUNCIL / SCRUTINY FUNCTION (CALL IN IS THEREFORE NON APPLICABLE):-

Reason:

The Appendix of the report is to be considered at Council at its meeting on the 24th October, 2018.

8.(c) IF DEEMED URGENT - SIGNATURE OF MAYOR OR DEPUTY MAYOR OR HEAD OF PAID SERVICE CONFIRMING AGREEMENT THAT THE PROPOSED DECISION IS REASONABLE IN ALL THE CIRCUMSTANCES FOR IT BEING TREATED AS A MATTER OF URGENCY, IN ACCORDANCE WITH THE OVERVIEW AND SCRUTINY PROCEDURE RULE 17.2:

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(Mayor)

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(Dated)

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PUBLICATION

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APPROVED FOR PUBLICATION: ✓